



Aliaxis closes deal to acquire Johnson Controls' CPVC pipe & fittings business for residential and light commercial sprinkler systems

Brussels, Belgium, August 29, 2024 – Aliaxis SA, a world leader enabling access to water and energy through innovative fluid management solutions, today announced that it has closed the deal to acquire the manufacturing assets of Johnson Controls' CPVC pipe and fittings business for residential and light commercial sprinkler systems.

With this strategic acquisition, Aliaxis will be able to offer a more comprehensive portfolio in fire suppression systems for residential and light commercial applications in North America under its IPEX subsidiary.

Thierry Vanlancker, Manager Director of Aliaxis, says: *"This bolt-on acquisition will enable us to better serve our North American customers with a more complete portfolio of products."*

Alex Mestres, Aliaxis' Divisional CEO Americas, also comments: *"This acquisition reinforces our continued commitment to growth, by enhancing manufacturing capabilities and expanding our product range to better serve our customers. We are pleased to welcome our new employees to the IPEX team."*

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About Aliaxis

At Aliaxis, we design sustainable, easy to install, and innovative solutions to address the world's water challenges and accelerate the transition to clean energy. Thanks to our 15,000+ employees, our pipes and fitting systems meet our customers' most demanding needs for the building, infrastructure, industrial



and agriculture sectors. Operating in over 40 countries, the Company is active through leading local brands and generated €4.1 billion revenue in 2023. More information available on www.aliaxis.com.